



Use this information sheet to review and make a note of key terms.

Starter vocabulary

Bills	Statements that shows how much money is owed for something (e.g. gas, electricity, phone).
Budget	To list your expected income and plan what you are going to spend.
Debt	Money you owe to another person or organisation.
Ethical trading	The product or service you are buying has been made and sold in a way that is socially and environmentally responsible.
Goods	Physical things (things you can touch) you can buy or provide (e.g. clothes, food or toys).
Income	Money that comes to you through earnings, gifts, selling things you own, from family, etc.
Interest	The reward you get for keeping your money with a bank or a building society. It is also the cost you pay when you borrow money through a loan or credit agreement.
Save	To put money aside for future use. It can also mean reducing the amount you spend.
Services	Non-physical things people do for others that you can buy or provide (e.g. electricity, haircuts).
Spend	To use money to buy goods or services that you need or want.

Additional vocabulary

Note down any additional new terms when they appear.
